



MORNING MANTRA



Daily Derivatives & Market Report

JULY 12, 2024



After two sluggish consecutive days, Indian equity markets soared to new heights on Friday trade with Nifty and Sensex settling above the psychological 24500 and 80,500 levels, respectively. Since morning markets held the gains in the custody, as traders were braced for India's Consumer Price Index (CPI) inflation and Index of Industrial Production (IIP) data to be out later in a day. Sector wise, IT stocks witnessed healthy buying after TCS announced its June quarter earnings. Globally traders took support after inflation readings for June in the U.S. came in at the lowest level in about three years.

Markets made positive start on Friday even after Reserve Bank of India Governor Shaktikanta Das said that India's retail inflation is expected to be close to 5% in June, in line with the surveys conducted by the apex bank. Traders took note of report that India and Russia have taken a significant step towards strengthening their economic ties by agreeing to establish a national currency settlement system. Investors overlooked latest data released by the Reserve Bank of India (RBI) showed that deposit growth of commercial banks further slowed down to 10.64 per cent for the fortnight ending June 28. Credit growth also declined during the period. In late morning trade, indices spiked up to trade higher amid value buying by investors. Sentiments remained optimistic, as the International Monetary Fund (IMF) reiterated that it expects the Federal Reserve to begin cutting interest rates later this year. Traders overlooked the Reserve Bank of India (RBI) Governor, Shaktikanta Das' statement that it was too early to talk about a cut in policy rates given the uncertain global economic environment and a persistently high home consumer inflation, which has trended above the central bank's legally mandated target. Markets continued their gaining momentum till the end of the session.

On the global front, European markets were trading higher amid expectations that the U.S. Federal Reserve and European Central Bank could move to cut rates in September. Asian markets ended mixed as investors reacted to surprisingly soft U.S. inflation data, mixed Chinese trade figures and comments from several Federal Reserve officials on the rate trajectory. Back home, NITI Aayog member Arvind Virmani has said that the India's gross domestic product (GDP) will grow around 7 per cent in the current fiscal year (FY25) and is on track to maintain a similar growth rate for several years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80519.35	622.00	0.78
NIFTY	24502.15	186.20	0.77
MIDCAP	47508.26	-105.93	-0.22
SMLCAP	54013.25	-72.74	-0.13
BSEFMC	21626.60	52.06	0.24
HEALTHCARE	38397.28	-41.19	-0.11
AUTO	57182.12	-307.32	-0.53
POWER	8034.58	-70.02	-0.86
REALTY	8536.92	-135.16	-1.56
BSE IT	39828.91	1648.31	4.32
BANKEX	60140.44	62.28	0.10
OIL GAS	31015.34	42.44	0.14
METAL	32988.24	-68.25	-0.21
INDIA VIX	13.73	-0.27	-1.93

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1289	1446	27
BSE	1692	2238	106

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11957	9749	23
NSE CASH	155545	139709	11
NSE F&O	14363458	41842961	(66)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.32	4.22	1.23
SENSEX	24.48	4.05	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14490	16142	(1651)
FII	19114	15092	4022

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4399.46	2985.06	1414
Index Options	1147407.20	1152858.27	(5451)
Stock Futures	34277.23	27737.90	6539
Stock Options	61440.78	61509.17	(68)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	0.95
BANK NIFTY	0.86	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.31	104.50	-0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.987	6.982	0.07
USA	4.213	4.190	0.55

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2401.32	-14.62	-0.61
Silver	30.71	-0.67	-2.16
Crude-Oil	83.33	0.71	0.86
Brent-Crude	85.94	0.54	0.63

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.54	-0.06	-0.07
29 JULY-24 EUR-INR	90.98	0.35	0.39
29 JULY-24 GBP-INR	108.07	0.62	0.58
29 JULY-24 JPY- INR	52.40	0.61	1.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24502	24214	24358	24475	24619	24736
SENSEX	80519	79369	79944	80419	80994	81469
NIFTY FUTURES	24522	24289	24405	24499	24616	24710
BANK NIFTY	52279	51791	52035	52415	52659	53038
CNX IT	39023	37283	38153	38695	39565	40108
CNX MIDCAP	57174	56788	56981	57197	57390	57606
CNX SMALLCAP	18949	18806	18878	18974	19045	19141
INDIA VIX	13.72	12.83	13.28	13.66	14.11	14.49

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 15-07-2024

ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBLFERT, GMRINFRA, GNFC, IEX, INDIACEM, INDUSTOWER, PEL, RBLBANK

TECHNICAL VIEWS



NIFTY

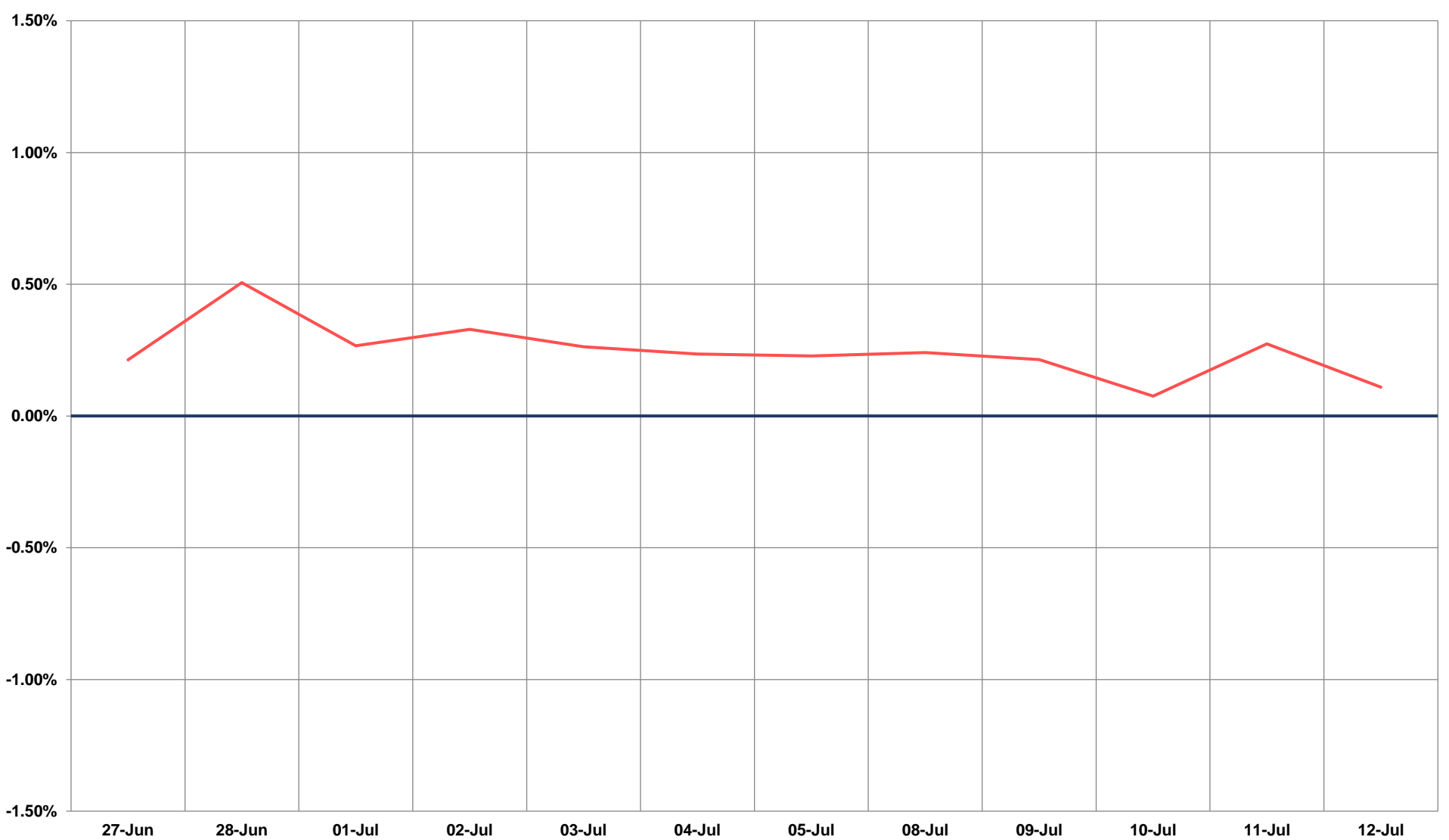
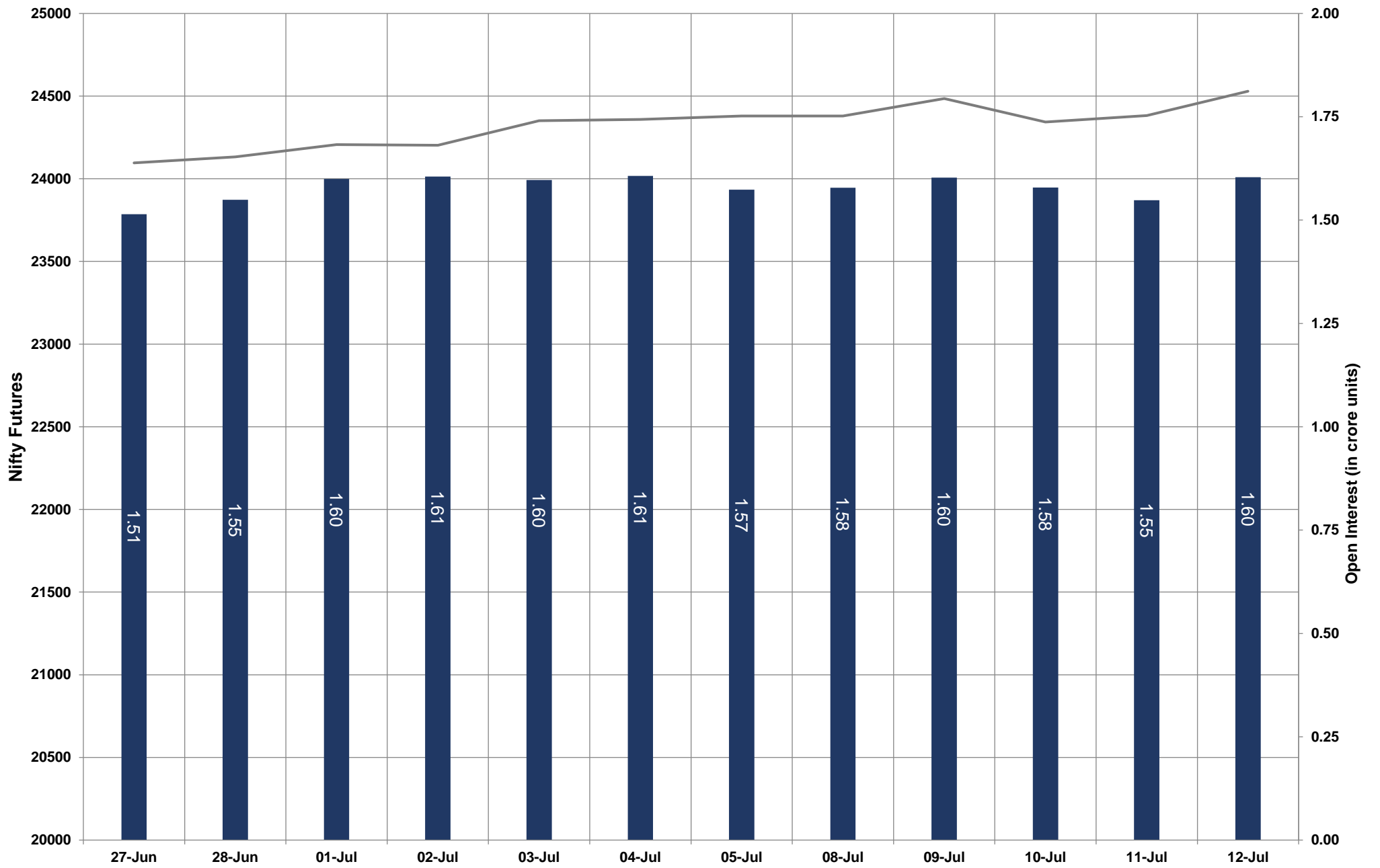


- Nifty Cash = **24502.15 (0.77%)**
- Resistance levels = **24600** and **24750**
- Support levels = **24300** and **24150**

TECHNICAL VIEWS



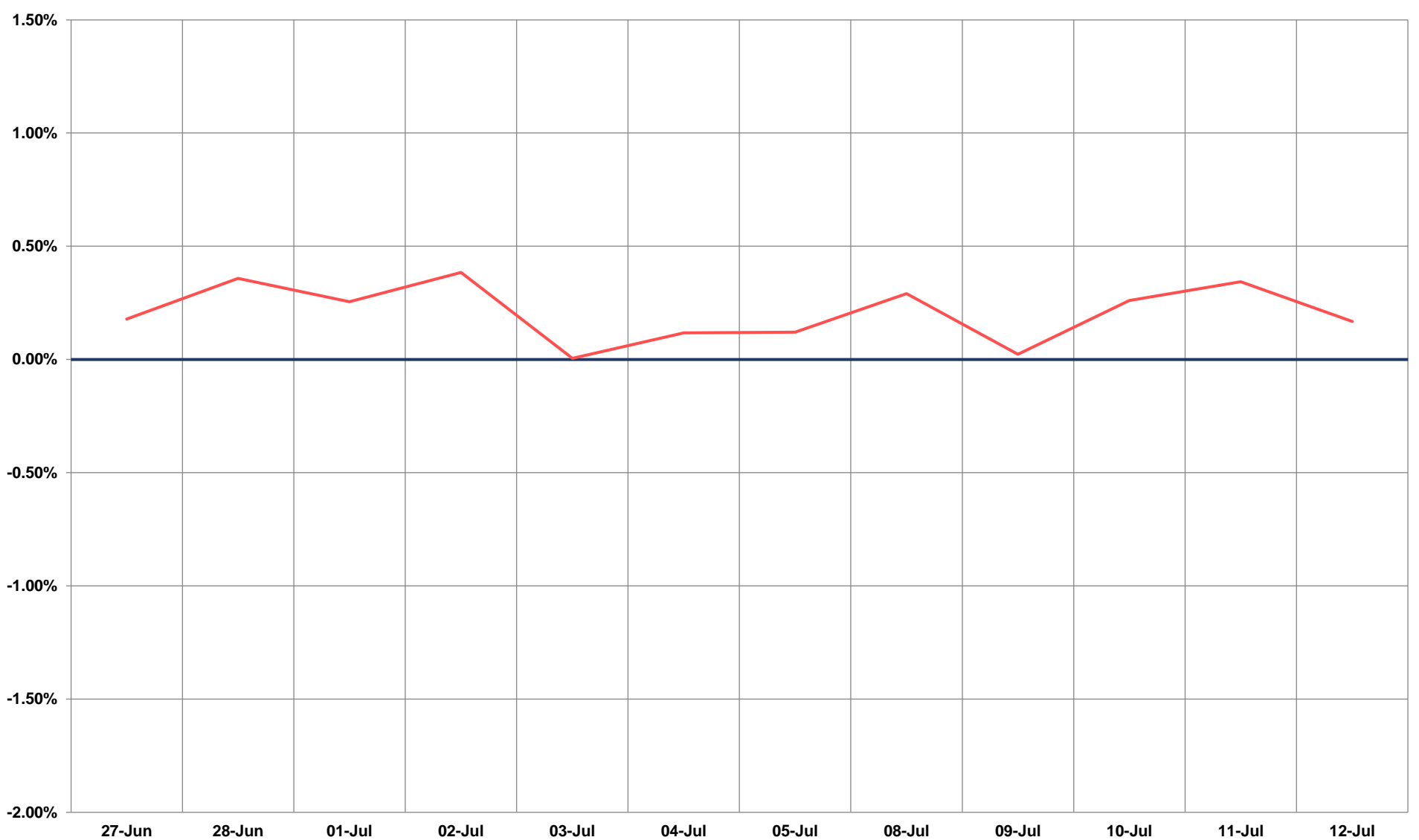
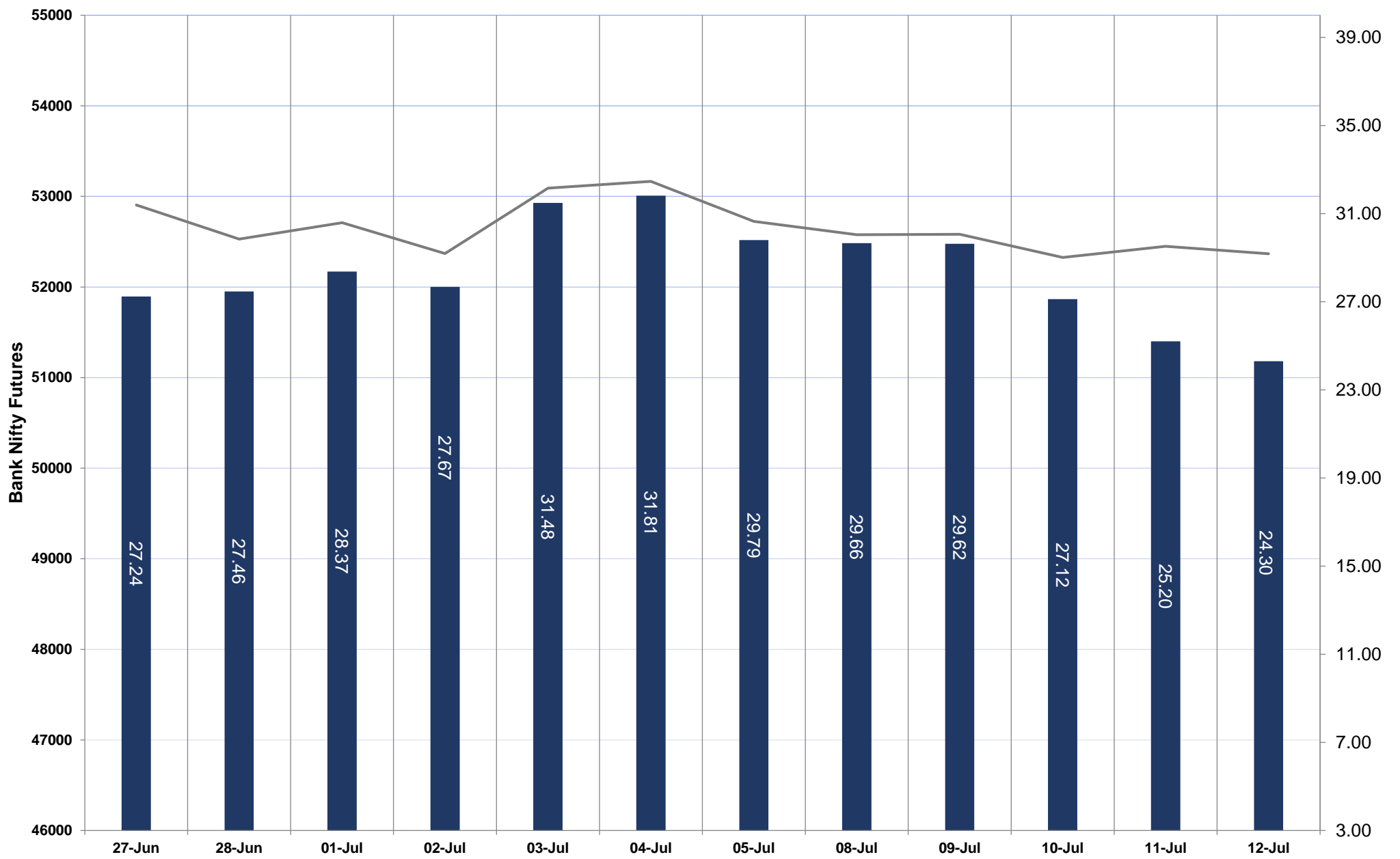
NIFTY FUTURES



TECHNICAL VIEWS



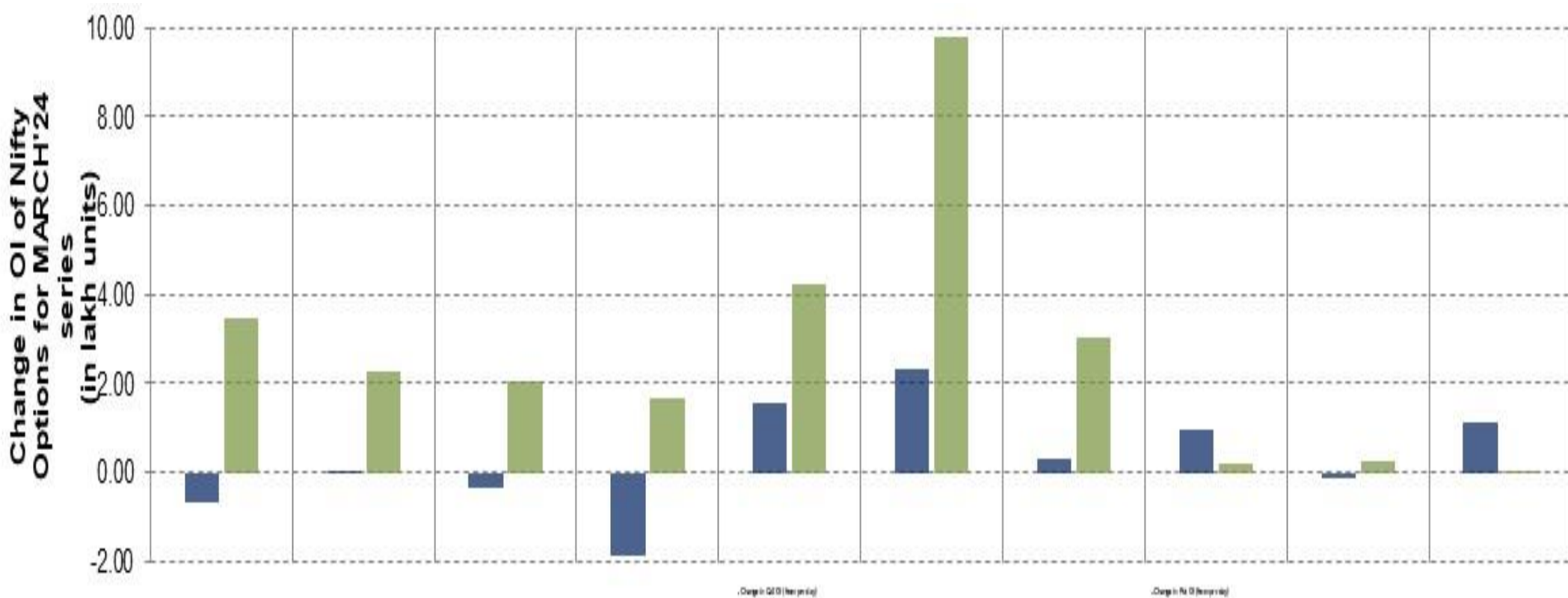
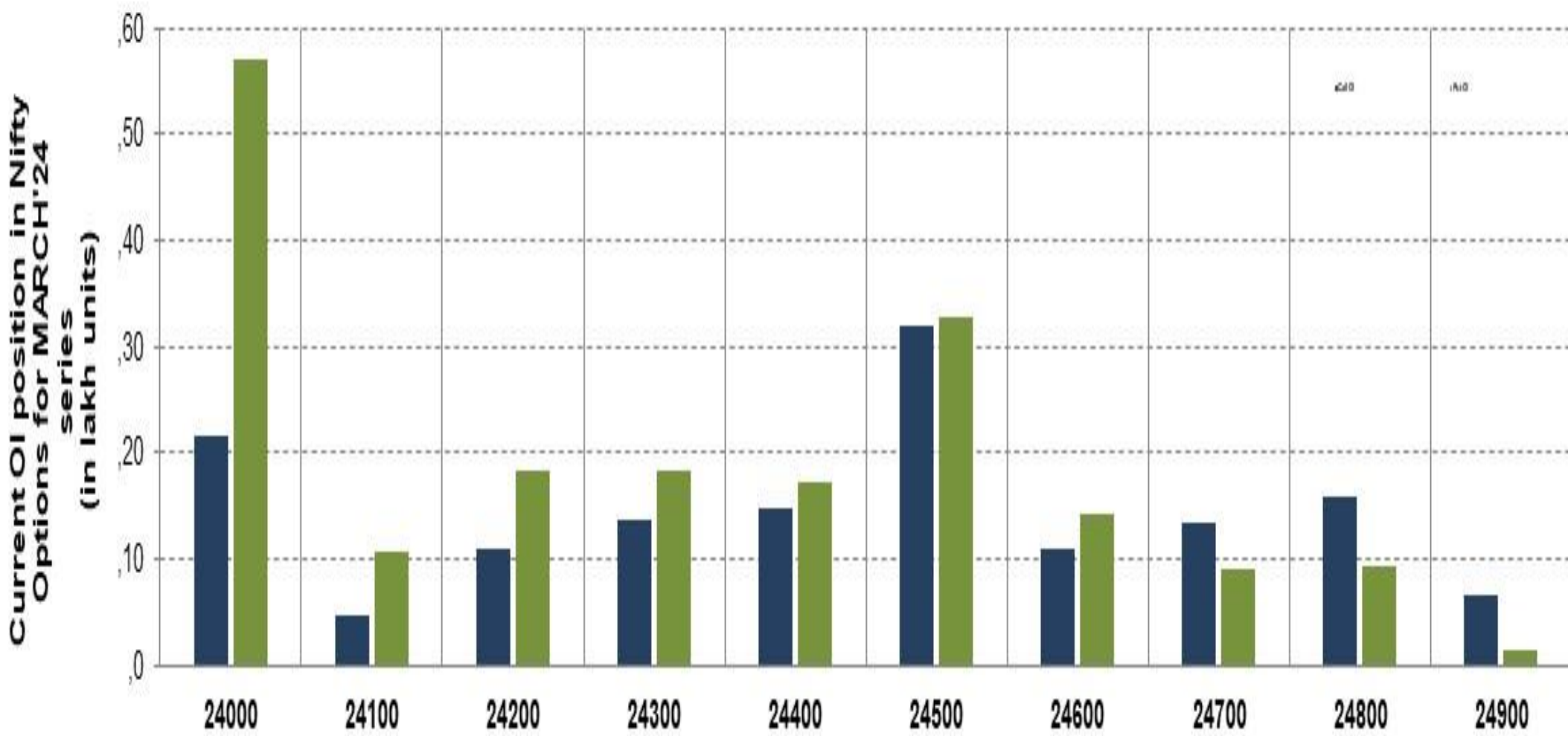
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 0.97 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 3.18 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 5.69 millions for puts at **Strike Price of 24000**

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